LAGERKVIST & PARTNERS

2012-09-10

Lagerkvist & Partners' participation in tender for advising the Croatian government receives widespread media coverage

L&P recently submitted a bid to advise the Croatian state in selling a majority stake in the Croatian Postal Bank (HPB). L&P's was one of two bids that was submitted but was disqualified on unprofessional grounds. The media storm followed eventually led to the Croatian government cancelling the process and announcing that a new tender would be held.

L&P welcomes the decision to hold a new tender and will consider participating if the tender is professionally managed and transparent.

Below is a selection of external news articles written about the HPB privatization tender process. Please click on the blue link to access the news article.

English News Stories

• Reuters: Croatia cancels tender for bank sale advisers – 2012-08-30

Croatian News Stories (in Croatian)

- Privatization of HPB: Swedish consultant announces appeal 2012-08-23
- 'Competition for sales consultants in HPB's scandalous' 2012-08-24
- <u>Influential Swedes successfully appeal for cancellation of HBP privatization</u> procurement 2012-09-03

Other Mentions (in Croatian)

- *Index*
- business.hr
- dalje.com